

**GOVERNORS STATE UNIVERSITY
BOARD OF TRUSTEES
BUDGET AND FINANCE COMMITTEE**

Minutes of the Tuesday, February 9, 2021 Meeting

Note: As permitted by Illinois Governor Executive Order number 2021-04, dated February 5, 2021, the February 9, 2021 Budget and Finance Committee meeting was held via Zoom.

Call to Order and Roll Call

The Governors State University Board of Trustees Budget and Finance Committee meeting for Tuesday, February 9, 2021 was called to order by Chair Angela Sebastian at approximately 8:03 a.m. Roll call was taken and Trustees Kevin Brookins, Pedro Cevallos-Candau, Latrice Koger, and Angela Sebastian were in attendance. Trustee Jim Kvedaras also attended.

Also in attendance:

Cheryl Green, President

W. Paul Bylaska, Vice President for Administration and Finance

Elizabeth A. Cada, Provost and Vice President for Academic Affairs

Therese King Nohos, Vice President, General Counsel and Interim Vice President of Human Resources

Penny Perdue, Chief of Administrative Operations and Liaison to the Board

Catherine Balthazar, Dean, College of Health and Human Services

Villalyn Baluga, Associate Vice President for Finance

Zion Banks, Manager, Media and External Relations, Office of Marketing and Communications

Mushtaq Choudhary, Director, Auxiliary Services and Housing

Will Davis, Vice President, Institutional Advancement and Marketing and Communications

Natalia Ermasova, Faculty, College of Arts and Sciences, Faculty Senate Representative

David Golland, Faculty, College of Arts and Sciences, Faculty Senate President

Brenda Hannigan, Administrative Assistant to Vice President for Administration and Finance

Sheryl Harper-Jones, Account Technician II, Financial Services and Comptroller, President, Civil Service Senate

Maureen Kelly, Director of Community and Government Relations

William Kresse, Faculty, College of Business, Faculty Senate Representative

Andrae Marak, Dean, College of Arts and Sciences

Heather Penn, Chief Broadcasting Engineer, Digital Learning and Media Design

John Potempa, Associate Vice President, Facilities Development and Management

Jim Prichard, Columbia Capital

Chuck Pustz, Associate Vice President for Information Technology Services

Alexis Sarkisian, Special Projects Manager, University Library

Tracy Sullivan, Assistant Vice President of Procurement and Business Services

Jeff White, Columbia Capital

Fred Yantes, Budget Analyst III, Office of Budget and Financial Planning

Jun Zhao, Dean, College of Business
Sandra Zurawski, Director of Budget and Financial Planning

Other members of the general public were also in attendance.

Public Comment

William Kresse, Faculty, College of Business, Faculty Senate Representative
Professor Kresse made a public comment.

Approval of Minutes

Chair Sebastian asked for a motion to approve the minutes of the October 13, 2020 Budget and Finance Committee meeting, noting a correction in the spelling of Natalia Ermasova's name. Trustee Brookins motioned. Trustee Cevallos-Candau seconded. The minutes were approved via a unanimous voice vote.

Information Items

Chair Sebastian asked Paul Bylaska, Vice President of Finance and Administration, to provide an update on GSU's CARES (Coronavirus Aid, Relief, and Economic Security Act) funding. Dr. Bylaska presented the report included in the Board Book. A discussion ensued.

Chair Sebastian asked Paul Bylaska, Vice President of Finance and Administration, to present the Budget to Actual report. Dr. Bylaska presented the report included in the Board Book. A discussion ensued.

Chair Sebastian asked Paul Bylaska, Vice President of Finance and Administration, to present the Report on Purchases of \$50,000 to \$99,999 for the period of November 18, 2020 through January 31, 2021. Dr. Bylaska presented the report included in the Board Book.

Chair Sebastian asked Tracy Sullivan, Assistant Vice President of Procurement and Business Services, to present the report on Supplier Diversity. Ms. Sullivan provided an oral report regarding how the University measures supplier diversity and efforts underway to increase supplier diversity. A discussion ensued.

Chair Sebastian asked Paul Bylaska, Vice President of Finance and Administration, to present on the potential for refinancing GSU's current debt. Dr. Bylaska gave a presentation on debt refinancing, including information provided in his written report found in the Board Book. An extended discussion ensued. The Board sought and received input from Jeff White and Jim Pritchard from Columbia Capital, the University's municipal advisor.

Note: Trustee John Brudnak joined the meeting at approximately 8:46 a.m.

Chair Sebastian asked Paul Bylaska, Vice President of Finance and Administration, to present an update on the Moody's and Standard & Poor's ratings of the University process. Dr. Bylaska presented on the University's ratings, including presented the reports included in the Board Book.

Chair Sebastian deferred the update on the Electronic Time Sheet Implementation due to technical difficulties.

Action Items

Chair Sebastian requested a motion to place Resolution 21-10, Consideration and Possible Recommendation to Approve AY21-22 Tuition Rates, on the February 19, 2021 Board agenda for the full Board's consideration and discussion. Trustee Cevallos-Candau motioned. Trustee Brookins seconded. Dr. Bylaska and Sandra Zurawski presented the resolution. The motion passed unanimously on a voice vote.

Chair Sebastian requested a motion to place Resolution 21-11, Consideration and Possible Recommendation to Approve AY21-22 Mandatory Fees, on the February 19, 2021 Board agenda for the full Board's consideration and discussion. Trustee Cevallos-Candau motioned. Trustee Koger seconded. Dr. Bylaska and Sandra Zurawski presented the resolution. The motion passed unanimously on a voice vote.

Information Items

The technical difficulties having been resolved, Chair Sebastian asked Paul Bylaska, Vice President of Finance and Administration, and Chuck Pustz, Associate Vice President for Information Technology Services, to present an update on the Electronic Time Sheet Implementation. Dr. Bylaska and Mr. Pustz presented. A discussion ensued.

Action Items (cont'd)

Chair Sebastian requested a motion to place Resolution 21-12, Consideration and Possible Recommendation to Approve AY21-22 Housing Fees, on the February 19, 2021 Board agenda for the full Board's consideration and discussion. Trustee Cevallos-Candau motioned. Trustee Koger seconded. Dr. Bylaska and Sandra Zurawski presented the resolution. A discussion ensued. The motion passed unanimously on a voice vote.

Chair Sebastian requested a motion to place Resolution 21-13, Consideration and Possible Recommendation Regarding Contract for Mechanical Upgrades to the GMT Building, on the February 19, 2021 Board agenda for the full Board's consideration and discussion. Trustee Brookins motioned. Trustee Koger seconded. Dr. Bylaska presented the resolution. A discussion ensued. The motion passed unanimously on a voice vote.

Chair Sebastian requested a motion to place Resolution 21-14, Consideration and Possible Recommendation Regarding Contract for Renovations to the Family Development Center, on the February 19, 2021 Board agenda for the full Board's consideration and discussion. Trustee Brookins motioned. Trustee Koger seconded. Dr. Bylaska presented the resolution. A discussion ensued. The motion passed unanimously on a voice vote.

There being no old business nor new business, the meeting adjourned at 9:58 a.m. with a motion from Trustee Brookins and a second from Trustee Koger. The motion passed unanimously on a voice vote.

Respectfully submitted,
Penny Perdue
Recording Secretary

Approved